

Mission Bay/Balboa Park Improvement



Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



Page Intentionally Left Blank

Mission Bay/Balboa Park Improvement

Department Summary

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -
Non-Personnel Expenditures	5,108,416	2,075,534	(3,032,882)
Total Department Expenditures	\$ 5,108,416	\$ 2,075,534	\$ (3,032,882)
Total Department Revenue	\$ 5,096,486	\$ 2,100,000	\$ (2,996,486)

Mission Bay/Balboa Park Improvement

Department Expenditures

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
Mission Bay/Balboa Park Improvement	\$ 5,108,416	\$ 2,075,534	\$ (3,032,882)
Total	\$ 5,108,416	\$ 2,075,534	\$ (3,032,882)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ 1,683,319	\$ -
Total expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Revised Revenue	0.00	-	(2,996,486)
Adjustment to reflect Fiscal Year 2012 revenue projections.			
Total	0.00	\$ 1,683,319	\$ (2,996,486)

Expenditures by Category

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
NON-PERSONNEL			
Contracts	\$ 392,215	\$ 392,215	\$ -
Other	4,716,201	1,683,319	(3,032,882)
NON-PERSONNEL SUBTOTAL	\$ 5,108,416	\$ 2,075,534	\$ (3,032,882)
Total	\$ 5,108,416	\$ 2,075,534	\$ (3,032,882)

Revenues by Category

	FY2011 Budget	FY2012 Proposed	FY2011–2012 Change
Other Financial Sources (Uses)	\$ 5,096,486	\$ 2,100,000	\$ (2,996,486)
Total	\$ 5,096,486	\$ 2,100,000	\$ (2,996,486)

Mission Bay/Balboa Park Improvement

Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement	FY2011 Budget*		FY2012 Proposed	
BEGINNING BALANCE AND RESERVES				
Balance from Prior Year	\$	93,118	\$	81,188
TOTAL BALANCE AND RESERVES	\$	93,118	\$	81,188
REVENUE				
Transfer from Transient Occupancy Tax Fund	\$	5,096,486	\$	2,100,000
TOTAL REVENUE	\$	5,096,486	\$	2,100,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$	5,189,604	\$	2,181,188
OPERATING EXPENSE				
Balboa Park Tram	\$	351,442	\$	350,000
Operating Expense		40,773		42,215
Debt Service Expense		4,716,201		1,683,319
TOTAL OPERATING EXPENSE	\$	5,108,416	\$	2,075,534
TOTAL EXPENSE	\$	5,108,416	\$	2,075,534
BALANCE	\$	81,188	\$	105,654
TOTAL EXPENSE, RESERVES AND BALANCE	\$	5,189,604	\$	2,181,188

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.